GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1437
ANSWERED ON:08.03.2002
TRADE BETWEEN INDIA AND CHINA
GANGASANDRA SIDDAPPA BASAVARAJ;GOWDAR MALLIKARJUNAPPA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the trade between India and China has scaled new heights; (

(b) if so, whether the trade volume between the two countries during January to September, 2001 touched $2.67 billion registering a growth of 29.8 percent over the corresponding period of last year; (

(c) whether the China exports top India grew by 25.9 percent;

(d) if so, the efforts made to improve the trade between the two countries during 2001-02; and (

(e) the extent to which trade between two countries is likely to be improved?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a), (b) & (c) Indo-China trade, at US$ 2.297 billion during 2000-01, has been the highest recorded so far. As per information available with DGCI&S, the volume of trade was US$ 1.36 billion during April-September 2001-02, up by 24.70% compared to the corresponding period of 2000-01.

(d) & (e) The Government of India works towards the improvement and expansion of trade between the two countries.The various steps taken in this direction include exchange of delegations, holding of Joint Business Council meetings, exchange of commercial information, participation in fairs and exhibitions, etc.